Legend of Historical Events

2. In 1861, Lincoln suspends convertibility of currency into gold.
4. On April 25th, 1933 America abandons classic gold standard.
5. In 1944, the Bretton Woods Accord, a fixed exchange gold standard monetary system is established. Gold is $35.
7. On January 1, 1975 American citizens are allowed to own gold again. Gold is $194 an ounce, silver $4.44.
8. On January 21, 1980, gold closes at $850 an ounce, the market high for decades. Silver closes at $49.
10. In 2003, electronic trading funds (ETF’s) begin trading gold.