

Legend of Historical Events

- 1. Coinage Act of 1792. Gold is \$19.39 per ounce, silver \$1.29.
- 2. In 1861, Lincoln suspends convertibility of currency into gold.
- 3. In 1900, U. S. Gold Standard Act passed. Gold is \$20.67.
- 4. On April 25th, 1933 America abandons classic gold standard.
- 5. In 1944, the Bretton Woods Accord, a fixed exchange gold standard monetary system is established. Gold is \$35.
- 6. On August 15th, 1971 Nixon ends the Bretton Woods fixed exchange gold standard, closing gold window. Gold is \$43.15.
- 7. On January 1, 1975 American citizens are allowed to own gold again. Gold is \$194 an ounce, silver \$4.44.
- 8. On January 21, 1980, gold closes at \$850 an ounce, the market high for decades. Silver closes at \$49.
- 9. The Twin Towers come down September 11th, 2001. Gold closed at \$271.50 the day before. Silver was \$4.18.
- 10. In 2003, electronic trading funds (ETF's) begin trading gold.



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